



NEWS RELEASE

IDS Adds Full Mortgage eClosing Capabilities with Release

SALT LAKE CITY, March 25, 2019 — Mortgage document preparation vendor International Document Services, Inc. (IDS), announced it has augmented its flagship doc prep platform *idsDoc* to include full eClosing capabilities through a new service. Using this service, IDS clients are now able to execute loans as digitally as investor requirements and jurisdictional regulations allow. As part of this development, IDS is now the only doc prep provider that uses the MISMO® V3 Tamper Evident SMART Doc® PDF eNote standard.

“With major investors like Wells Fargo now accepting eNotes and the growing adoption of electronic and remote online notarization, the barriers to full eMortgage adoption are falling rapidly,” said IDS Vice President and General Manager Mark Mackey. “IDS’s position has always been to be responsive to market changes and to be ready to deliver the solutions our clients need when the timing is right for them.”

The new IDS eClose service extends the experience *idsDoc* users and their clients experience with *idsDoc*’s initial disclosure eSign functionality, ensuring a consistent experience throughout the transaction. Through the service, lenders can electronically deliver the closing package prior to closing, allowing borrowers to familiarize themselves with the documents before reaching the closing table. On the day of closing, the lender enables the final set of documents and eSigns their portion of the closing package. From there, the new service sends the documents to the borrower to allow them to eSign any documents that do not require notarization. At the closing ceremony, transaction participants log on to the new portal to finalize and complete the transaction.

“IDS customers are already intimately familiar with our eSign Room, so it was important to us to ensure that the eSign Room user experience carried over to make the transition as easy as possible,” added IDS National Sales and Marketing Director Matthew Mackey. “There is no question that the mortgage transaction of the future is entirely digital, and this new service represents an important next step in the digital evolution of both IDS and our clients.”

About IDS, Inc.

IDS, a Reynolds and Reynolds company, was founded in 1986 in Salt Lake City, Utah, and is a nationwide provider of mortgage documents and compliance. IDS services include eSignatures, closing documents, initial disclosures, document fulfillment and integration with leading loan

origination systems and eClosing platforms. The IDS flagship doc prep solution, idsDoc, is recognized in the industry for its ability to be customized to meet specific lender needs, particularly in regards to major industry compliance changes. (<https://info.idsdoc.com/>)

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